



# Restore Main Street and Vacancy-to-Vitality Programs Now Available!

We are excited to share with you that as a result of our lobbying efforts and passage of the five workforce housing bills this past summer, two new programs - Restore Main Street and Vacancy-to-Vitality loan programs - are now available to developers.

Interested developers, or others interested in the programs are encouraged to review the program details including term sheets, summary overviews, award plans, and timelines for each program. Applications for the first loan cycle are due to WHEDA by December 29, 2023.

## Restore Main Street Competitive Loan

Rehabs second and third-floor rental housing over commercial space.

***Applications for the Restore Main Street first application cycle are due to WHEDA by December 29, 2023.***

### Key dates for the competitive loan cycle:

November 20, 2023	Application example and award plan available
December 15, 2023	Deadline to submit Procorem Workcenter request forms
December 29, 2023	Applications for the first application cycle are due to WHEDA
January 2024	Funding allocation announced

For more information visit: <https://www.wheda.com/about-wheda/legislative-priorities/bipartisan-housing-legislation-package/restore-main-street>

## Vacancy-to-Vitality Competitive Loan

Converts vacant and underutilized commercial properties to housing.

***Applications for the Vacancy-to-Vitality first application cycle are due to WHEDA by December 29, 2023.***

### Key dates for the competitive loan cycle:

November 20, 2023	Application example and award plan available
December 15, 2023	Deadline to submit Procorem Workcenter request forms
December 29, 2023	Applications for the first application cycle are due to WHEDA
January 2024	Funding allocation announced

For more information visit: <https://www.wheda.com/about-wheda/legislative-priorities/bipartisan-housing-legislation-package/vacancy-to-vitality>